

**MULTIFAMILY – COMMERCIAL - INVESTMENT LOAN APPLICATION - INDIVIDUAL**

**LOAN PURPOSE**

Loan Request Amount \$ \_\_\_\_\_  Purchase  Refinance  New Construction  Fix & Flip / Rehab

**If the purpose of this loan is to finance a PURCHASE, please complete the following:**

Purchase Price \$ \_\_\_\_\_ Purchase Estimated Closing Date \_\_\_\_\_ Cash Down \$ \_\_\_\_\_

Source of Down Payment (please explain) \_\_\_\_\_

**If this is a REFINANCE, REHAB, or CONSTRUCTION loan, please complete the following:**

Year Aquired \_\_\_\_\_ Original Cost \$ \_\_\_\_\_ Amount of Existing Liens \$ \_\_\_\_\_

Market Value \$ \_\_\_\_\_ Appraisal Complete?  Yes  No Date Completed \_\_\_\_\_

ARV \$ \_\_\_\_\_ Total Project Cost \$ \_\_\_\_\_ Loan-to-Cost \_\_\_\_\_%

Purpose of Refinance (please explain) \_\_\_\_\_

Existing Lender Name \_\_\_\_\_ Loan Number \_\_\_\_\_

Does existing loan have a prepayment penalty?  Yes  No \$ \_\_\_\_\_ or \_\_\_\_\_%

Title will be held in what name(s)? \_\_\_\_\_

Manner in which title will be held (Note: If other than individual, you must also fill out Entity Loan Application Form.)

Individual  Corporation  Trust  Limited Liability Company  Partnership  Partnership (LTD or General)  Other

**Property Annual Income**

Gross Annual Rent \$ \_\_\_\_\_ Expenses \$ \_\_\_\_\_ Net Operating Income \$ \_\_\_\_\_

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## SUBJECT PROPERTY

Address (Street, City, State, Zip) \_\_\_\_\_

Multifamily 5+ Units  
  Mobile Home Park  
  Retail  
  Office  
  Industrial  
  Self-Storage  
  Church  
  Mixed-use  
  Land

SFR  
  Condo  
  Duplex  
  Triplex  
  Fourplex  
  Industrial  
  Other

Total Units/Suites \_\_\_\_\_ Commercial \_\_\_\_\_% Multifamily \_\_\_\_\_% Year Built \_\_\_\_\_ Parking Spaces \_\_\_\_\_

Gross Sq. Ft. \_\_\_\_\_ # of Buildings \_\_\_\_\_ # of Floors \_\_\_\_\_ Lot Size \_\_\_\_\_

Deferred Maintenance     Yes     No    If yes, please explain: \_\_\_\_\_

Has the property and/or entity associated with the property, been serviced with a notice of violation of any building code, environmental, health or licensing law?     Yes     No    If yes, please explain: \_\_\_\_\_

	<b>Borrower</b>
<b>General Loan Questions</b>	
A. Are you looking for a short-term bridge loan for 3 years or less or long-term permanent loan in excess of 3 years?	<input type="checkbox"/> Bridge <input type="checkbox"/> Permanent
B. Do you intend to refinance the property or sell the property within the next 3 years?	<input type="checkbox"/> Sell <input type="checkbox"/> Refinance <input type="checkbox"/> Hold Long-term
C. How many properties do you own?	
D. How many properties have you flipped/rehabbed last 2 years?	
E. How many properties have you flipped rehabbed last 10 years?	
F. How many new construction projects have you completed last 2 years?	
F. How many new construction projects have you completed last 10 years?	
H. Can you provide tax returns for the last 1, 2, or 3 years?	<input type="checkbox"/> 1 Year <input type="checkbox"/> 2 Years <input type="checkbox"/> 3 Years
I. What is your estimated credit score?	

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**PERSONAL INFORMATION**

<b>Borrower</b>			<b>Co-Borrower</b>		
Social Sec #			Social Sec #		
Driver's Lic #			Driver's Lic #		
Date of Birth		Years of School	Date of Birth		Years of School
<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried			<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried		
# of Dependents not listed by co-borrower			# of Dependents not listed by borrower		
Present Street Address			Present Street Address		
City, State, Zip			City, State, Zip		
<input type="checkbox"/> Own <input type="checkbox"/> Rent	How Long?		<input type="checkbox"/> Own <input type="checkbox"/> Rent	How Long?	
Previous Street Address			Previous Street Address		
City, State, Zip			City, State, Zip		
<input type="checkbox"/> Own <input type="checkbox"/> Rent	How Long?		<input type="checkbox"/> Own <input type="checkbox"/> Rent	How Long?	

**SOURCE OF INCOME**

<b>Borrower</b>		<input type="checkbox"/> Self-employed	<b>Co-Borrower</b>		<input type="checkbox"/> Self-employed
Employer			Employer		
Street Address			Street Address		
City, State, Zip			City, State, Zip		
Phone			Phone		
Position/Title			Position/Title		
<b>Previous Employer</b>			<b>Previous Employer</b>		
Street Address			Street Address		
City, State, Zip			City, State, Zip		
Position/Title			Position/Title		
Type of Business			Type of Business		
How Long?			How Long?		

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**ANNUAL INCOME**

<b>Borrower</b>		<b>Co-Borrower</b>	
Salary	\$	Salary	\$
Bonus & Commission	\$	Bonus & Commission	\$
Dividends & Interest	\$	Dividends & Interest	\$
Net Rental Income	\$	Net Rental Income	\$
Other	\$	Other	\$
Total	\$	Total	\$

**COMBINED MONTHLY PERSONAL RESIDENCE EXPENSES**

<b>Borrower &amp; Co-Borrower</b>			
Mortgages (P&I)	\$	Rent	\$
Real Estate Taxes	\$	Other Financing	\$
Dividends & Interest	\$	Dividends & Interest	\$
Hazard Insurance	\$	Homeowner Assoc Dues	\$
Total	\$	Total	\$

**CASH (Checking / Money Market / Saving Account & Certificates of Deposit)**

Name of Institution	Type of Account	Acct Number	In Name of	Approximate Balance
				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$
			Total	\$

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**STOCKS & BONDS**

Name / Description	In Name of	Pledged (Y/N)	Market Value
			\$
			\$
			\$
			\$
		Total	\$

**INSTALLMENT LOANS / CREDIT CARDS / ALIMONY CHILD SUPPORT (Non-Real Estate Secured)**

Type	Owed to	Monthly Payment	Balance Owed
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		Total	\$

**SUMMARY ASSET-LIABILITY STATEMENT**

<b>ASSETS</b>		<b>LIABILITIES</b>	
Cash/Money Market	\$	Notes Payable	\$
Stocks & Bonds	\$	Margin Accounts	\$
Accts & Notes Receivable	\$	Life Insurance Loans	\$
Value Real Estate Owned	\$	Real Estate Mtgs & Liens	\$
Retirement Fund	\$	Unpaid Taxes	\$
Net Worth of Business	\$	Installment Loans	\$
Other Assets	\$	Other Debts	\$
Total Assets	\$	Total	\$
<b>NET WORTH</b> (Total assets less Total liabilities)			\$

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## CREDIT REPORT AUTHORIZATION & ACKNOWLEDGEMENT

Authorization is hereby granted to Lender and/or Mortgage Broker to obtain a consumer credit report through a credit reporting agency chosen by Lender and/or Mortgage Broker. I understand and agree that Lender and/or Mortgage Broker intends to use the consumer credit report for the purposes of evaluating my financial readiness to obtain a loan. I understand that this credit report will be retained on file at the Lender and/or Mortgage Broker's office for use only by Lender and/or Mortgage Broker's staff. This information will not be disclosed to anyone by Lender and/or Mortgage Broker without my written consent. Furthermore, I understand that, should I choose to apply for financing through Lender and/or Mortgage Broker, a revised credit report costing an additional fee may be required. My signature below authorizes the release to the credit reporting agency of financial information which I have supplied to Lender and/or Mortgage Broker in connection with such an evaluation. Authorization is further granted to the credit reporting agency to use photostatic reproduction of this form if required to obtain any information necessary to complete my consumer credit report. PERMISSION HAS BEEN GRANTED FOR THE RELEASE OF FINANCIAL INFORMATION TO THE CREDIT REPORTING AGENCY AND GRANTS PERMISSION FOR LENDER AND/OR MORTGAGE BROKER TO OBTAIN A COPY OF YOUR CREDIT REPORT. Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date this loan application was submitted; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use (4) all statements made in this application are made for the purpose of obtaining a commercial, multifamily, or investment property mortgage loan; (5) the property will not be occupied by the borrower as a residence; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) ownership of this loan application, funding package, Loan and/or administration of the Loan account may be transferred with written notice to borrower (9) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (10) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

<b>Borrower's Signature</b>	<b>Date</b>	<b>Co-Borrower's Signature</b>	<b>Date</b>
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**DECLARATIONS**

If you answer “Yes” to any questions A through I, please explain on the Explanation Summary Sheet	Borrower		Co-borrower	
A. Are there any outstanding judgements against you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
B. Have you declared bankruptcy?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
C. Have you had property foreclosed upon or given title or deed in lieu thereof?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
D. Are you a party to a lawsuit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
E. Have you ever been convicted of a felony?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
F. Have you directly or indirectly been obligate on a loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgement? This includes all secured and unsecured loan/credit types.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
G. Are you presently delinquent or in default on any Federal debt or other loan, mortgages, financial obligation, bond, or loan guarantee?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
H. Are you obligated to pay alimony, child support or separate maintenance?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
I. If a purchase, is any part of the down payment borrowed?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
J. Are you a co-maker or endorser on a note?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
K. Are any of your assets held in a revocable or irrevocable trust?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
L. Are you a U.S. citizen.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
M. Are you a permanent resident alien?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
N. Do you intend to occupy the property as your primary residence? If you answer “Yes”, complete question below.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
O. If you have had an ownership interest in a property in the last 3 years, please list the property type and how you held title.				

Borrower’s Signature	Date	Co-Borrower’s Signature	Date
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**TO BE COMPLETED BY INTERVIEWER**

This application was taken by:     Face-to-face interview     Mail     Phone     Internet

Interviewer's Name \_\_\_\_\_

Interviewer's Company \_\_\_\_\_

Interviewer's Signature \_\_\_\_\_

Date \_\_\_\_\_

Phone \_\_\_\_\_

Email \_\_\_\_\_

**SUMMARY**





